

TENDER INVITATION NOTICE

CONSTRUCTION OF A COMPREHENSIVE LIFESTYLE DEVELOPMENT

Cytonn Real Estate is one of the leading developers in the region, seeking to provide institutional grade real estate solutions that speak to our client's needs. We hereby invite sealed tenders from qualified contractors for the construction of a mixed residential and commercial development, including associated civil works, on a 4.18 acre site in Ruaka. The development will comprise of 408 apartment units with a commercial centre and a pre-primary facility.

A complete set of bidding documents may be collected by interested and eligible bidders from our offices at the Chancery Building, along Valley Road, 6th floor. Bidders are required to pay a non-refundable fee of Kshs 10,000 (*Ten Thousand Kenya Shillings Only*) to the account of **Cytonn Investments Partners Two LLP, Chase Bank, Riverside Branch, Account No. 0082228563001**

Interested bidders should note that only those who meet the minimum criteria outlined below, supported by relevant documentation at submission, shall be considered for further evaluation:

- 1. Must be registered in NCA category 1
- 2. Must provide proof of having completed works of a similar magnitude and complexity similar to the one proposed
- 3. Must provide a bid bond valued at Kshs 5 million valid for 30 days in the form of a bank guarantee
- 4. Must demonstrate that they have or can access adequate equipment and key personnel for the specified types of works
- 5. Must provide proof of sound financial standing and/or adequate access to credit lines up to Kshs 500 million net of the applicant's commitments for other contracts in the form of a bank guarantee
- 6. Must disclose accurate information on the firm's litigation and arbitration history over the last 5 years
- 7. Must meet all other criteria as set forth in the bid documents

Completed tender documents (ORIGINAL and one copy) are to be enclosed in a plain sealed envelope marked with the tender reference number and addressed to:

PROJECT MANAGER CYTONN REAL ESTATE P.O.BOX 20695 – 00200 NAIROBI-KENYA

All tenders must be collected by <u>Friday, 4th March 2016, 5:00 pm</u> and deposited at Cytonn Real Estate offices on or before <u>Friday, 11th March 2016, 5:00pm</u>

Submitted bids will be opened publicly in our offices soon after the above stated closing date in the presence of tenderers or their representatives who choose to attend. Late bids will be returned unopened.

Bid validity period shall be 60 days after the opening date of the tender.

Cytonn Real Estate is not bound to accept the lowest or any tender.

For any enquiries, please contact Cytonn Real Estate at the address indicated above or:

Tel: (+254) 709 101 000 (+254) 20 3929 000