



Licence No.....108.....

Licence to conduct the Business of *FUND MANAGER*

This LICENCE is granted to

CYTONN ASSET MANAGERS LIMITED

Of P.O. Box, *20696- 00200, NAIROBI*

And authorizes the licensee to conduct or carry on the
Business of *FUND MANAGER*

In the Republic of Kenya.

This license is issued and shall remain valid subject to compliance with the requirements for approval and provisions of the Capital Markets Act, (Cap, 485A of the Laws of Kenya) Regulations and Guidelines issued thereunder and to such conditions as may be stipulated by the Authority.

DATED THIS *22ND* day of *MARCH* Year *2018*

Approved

Signed

Signed

Chairman
CAPITAL MARKETS AUTHORITY

Chief Executive
CAPITAL MARKETS AUTHORITY