

Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 0.2%, with the capitalization coming in at USD 27.0 bn from USD 26.9 bn recorded in the previous trading session. The top gainers and top losers lists were today comprised of stocks from diverse markets. The top gainers were Liberty Holdings, DFCU and CRDB, which gained 3.1%, 2.8% and 2.6%, respectively. The top losers were United Bank for Africa, CAL Bank and FBN Holdings, which lost 3.1%, 2.6% and 1.8%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Liberty Holdings	Kenya	3.1%	United Bank for Africa	Nigeria	(3.1%)
DFCU Uganda	Uganda	2.8%	CAL Bank	Ghana	(2.6%)
CRDB Tanzania	Tanzania	2.6%	FBN Holdings	Nigeria	(1.8%)
Zenith Bank	Nigeria	2.2%	Britam Holdings	Kenya	(1.1%)
NIC Group	Kenya	2.0%	Botswana Insurance	Botswana	(1.0%)

Kenya

In today's trading session, the Kenyan Financial Services sector gained 0.4%. The performance was driven by gains in large-cap banking stocks such as Co-operative Bank, KCB Group and Standard Chartered, which gained 1.5%, 1.1% and 0.5%, respectively. NASI remained relatively unchanged gaining marginally by 0.1% boosted by gains in banking stocks.

Nigeria

The financial services sector stocks under our coverage recorded mixed trends in performance. The top gainers were Zenith Bank and Union Bank, which gained 2.2% and 1.2%, respectively. The top losers were United Bank for Africa (UBA) and FBN Holdings, which lost 3.1% and 1.8%, respectively. The all share index (NGSEASI) lost 0.8%, attributed to losses by large caps such as UBA, Dangote Cement and Lafarge Cement, which lost 3.1%, 2.9% and 1.9%, respectively.

Ghana

In today's trading session, Ghanaian stocks in our coverage recorded mixed performances, with Ecobank and Standard Chartered Bank recording gains of 1.3% and 0.2%, respectively, while CAL Bank and Enterprise Group recorded losses of 2.6% and 0.4%, respectively. Ghana Commercial Bank remained unchanged. The stock exchange composite index (GGSECI) gained 1.1%, driven by gains in Ghana Oil Company, Societe Generale and Ecobank, which gained 3.3%, 1.5% and 1.3%, respectively.

Uganda

In today's trading session, DFCU gained 2.8%, while Stanbic Bank and Bank of Baroda remained unchanged. The Uganda all share index (USEALSI) gained marginally by 0.2%, driven by gains in DFCU, KCB Group and Nation Media Group, which gained 2.8%, 1.8% and 0.9%, respectively.

Tanzania

In today's trading session, CRDB Bank gained 2.6%, while National Microfinance Bank remained unchanged. The all share index (DARSDEI) lost 1.1%, attributed to losses in Tanzania Cigarette Company (TCC) and Kenya Airways, which lost 14.9% and 2.8%, respectively. TCC recorded increased activity today, with the counter accounting for 38.8% of market turnover.

Rwanda

In today's trading session, Bank of Kigali (BOK) remained unchanged. The all share index (RSE) remained relatively unchanged losing marginally by 0.1%, attributed to losses by Bralirwa and Crystal Telecom, which lost 2.7% and 1.5%, respectively.

Botswana

In today's trading session, Botswana Insurance lost 1.0%. The Gaborone Index remained relatively unchanged losing marginally by 0.1% attributed to the 1.0% loss by Botswana Insurance Holdings.

Mauritius

In the financial services sector, SBM Holdings, Mauritius Union and Mauritian Eagle remained unchanged during today's trading session. The all share index, SEMDEX, remained relatively unchanged gaining marginally by 0.1%.